

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

(Rs in Lacs)

St. No.	Particulars	3 MONTHS ENDED AUDITED			YEAR ENDED AUDITED	YEAR ENDED AUDITED
		31.03.13	31.12.12	31.03.12		
	1 Income from Operations					
	(a) Net sales/ income from operations (Net of excise duty)					
	(b) Other operating income	30.97	53.47	83.48	202.06	461.25
	Total income from operations (net)					
	2 Expenses					
	a) Cost of materials consumed	30.97	53.47	83.48	202.06	461.25
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	8.50	8.59	8.66	30.11	35.14
	e) Depreciation and amortisation expense	7.38	7.00	7.01	28.38	28.98
	f) Other expenses	32.48	32.25	38.63	130.49	164.67
	Total expenses	48.36	47.84	54.30	188.98	228.79
	3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(17.39)	5.63	29.18	13.08	232.46
	4 Other income					
	5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	18.64	13.23	14.84	64.95	51.78
	6 Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	1.25	18.86	44.02	78.03	284.24
	7 Finance costs	8.63	25.86	51.03	106.41	313.22
	8 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	1.25	18.86	44.02	78.03	284.24
	9 Exceptional items					
	a) Foreign Exchange (Gain) / Loss					
	b) One time settlement with workers					
	10 Profit/ (Loss) from ordinary activities before tax (8-9)	1.25	18.86	44.02	78.03	284.24

11	Tax expense								
a)	Current Taxes								
b)	MAT Credit availed	1.25	0.99		31.15		24.30		99.77
c)	Deferred tax	-	-		-		-		-
12	Net Profit (Loss) from ordinary activities after tax (10-11)	(0.98)	-		-		(0.98)		(4.26)
13	Extraordinary items & prior period items (net of tax expense)	0.98	17.87		12.87		54.71		188.73
14	Net Profit (Loss) for the period (12-13)								94.94
15	Paid-up equity share capital (Face Value of share Rs.10/- each)	0.98	17.87		12.87		54.71		93.79
16	Reserves excluding revaluation reserve	548.64	548.64		548.64		548.64		548.64
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	186.66	186.66		186.66		186.66		186.66
	(a) Basic								
	(b) Diluted	0.02	0.33		0.23		1.00		3.44
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.02	0.33		0.23		1.00		3.44
	(a) Basic								
	(b) Diluted	0.02	0.33		0.23		1.00		1.71

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2013

Sr. No.	Particulars	3 MONTHS ENDED AUDITED				YEAR ENDED AUDITED	YEAR ENDED AUDITED
		31.03.13	31.12.12	31.03.12	31.03.13		
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	19,80,362	19,80,362	19,80,362	19,80,362	19,80,362	
	b) Percentage of shareholding	36.10%	36.10%	36.10%	36.10%	36.10%	
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	

	- Percentage of shares (as a % of the total share capital of the company)		NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35,06,038	100%	35,06,038	100%	35,06,038	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.90%	63.90%	63.90%	63.90%	63.90%	63.90%
	Particulars						
B	INVESTOR COMPLAINTS	3 months ended 31.03.13					
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						


STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	(Rs. in Lacs)
Particulars		Mar 31, 2013 Audited	Mar 31, 2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserves and Surplus	548.64	548.64
	(c) Money received against share warrants	405.73	431.97
	Sub-total - Shareholders' funds	954.37	980.61
2	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	Sub-total - Non-current liabilities	(2.53)	(1.55)
3	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	1.12	0.34
	(c) Other current liabilities	15.72	7.89
	(d) Short-term provisions	130.57	203.08
	(e) Proposed Dividend	54.86	-

		Sub-total - Current liabilities	199.74	209.76
B	ASSETS	TOTAL - EQUITY AND LIABILITIES	1,154.11	1,190.37
	1 Non-current assets			
	(a) Fixed assets		286.78	312.01
	(b) Non-current investments		661.35	668.97
	(c) Long-term loans and advances		1.31	3.99
	Sub-total - Non-current assets		949.44	984.97
	2 Current assets			
	(a) Current investments			
	(b) Inventories			
	(c) Trade receivables		38.86	70.59
	(d) Cash and cash equivalents		15.41	13.87
	(e) Short-term loans and advances			0.91
	(f) Other current assets		150.40	120.03
	Sub-total - Current assets		204.67	205.40
	TOTAL - ASSETS		1,154.11	1,190.37

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 24th May, 2013. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st March, 2013.
- Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- Cost of Power & Fuel Rs. 3,95,101/-
- Previous year/period figures have been recasted and / or regrouped wherever necessary.
- The Board of Directors have proposed Dividend @ 10% i.e. Re. 1/- per share.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


Mr. ASHOK M. MEHTA
Managing Director

Place : Mumbai,
Dated : 24th May, 2013